

State of South Dakota

EIGHTY-FIFTH SESSION LEGISLATIVE ASSEMBLY, 2010

929R0653

SENATE BILL NO. 146

Introduced by: Senators Ahlers and Brown and Representatives Schlekeway, Olson (Ryan),
and Rave

1 FOR AN ACT ENTITLED, An Act to revise, under certain circumstances, the vote required to
2 allow a public body to issue bonds.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

4 Section 1. That § 6-8B-2 be amended to read as follows:

5 6-8B-2. Unless otherwise provided, no bonds may be issued either for general or special
6 purposes by any public body unless at an election a favorable vote is calculated in the following
7 manner:

8 (1) If less than fifty percent of the eligible voters of the public body vote on the question,
9 sixty percent of voters of the public body voting upon the question vote in favor of
10 issuing the bonds; or

11 (2) If fifty percent or more of the eligible voters of the public body vote on the question,
12 fifty percent of voters of the public body voting upon the question vote in favor of
13 issuing the bonds.

14 The election shall be held in the manner described by law for other elections of the public
15 body.

